

Accountants Statement

Balance

	<u>31-dec-12</u>	<u>31-dec-11</u>
Cash	€ 19.812	€ 14.619
Receivables	<u>€ 84</u>	<u>€ 38</u>
Total assets	€ 19.896	€ 14.657
Less:Liabilities	<u>€ 2.500</u>	<u>€ -</u>
Foundation Capital	<u><u>€ 17.396</u></u>	<u><u>€ 14.657</u></u>

Operating Account

	<u>2012</u>	<u>2011</u>
Income	€ 18.480	€ 18.070
Spent on projects	€ 15.623	€ 21.013
Organisational costs	<u>€ 118</u>	<u>€ 283</u>
Total spent	<u>€ 15.741</u>	<u>€ 21.296</u>
Operating deficit or surplus	<u><u>€ 2.739</u></u>	<u><u>€ (3.226)</u></u>

Source: Annual report 2012 compiled by KPMG